

	<p>proposal including ToR and the composition of the TF. The TF will include Board members currently involved and HW and KT).</p> <p>RMC: MKe suggested two topics for the EIOPA meeting agenda on 11 July 2019:</p> <ol style="list-style-type: none"> 1. operational risk paper and how the AAE can assist in this field and 2. which topics EIOPA is particularly focused on in SII (timeline etc.) <p>Pensions: MKe also asked the Board for proposals on how to market the material on Operational Risk as presented at ECA2019. In absence of MM, FV mentioned the meeting with DG EMPL on 14 June 2019 in Brussels with MM, Maria Economou and FV. He highlighted that they are very interested in intergenerational issues and that it was a very good discussion.</p> <p>Insurance: TOR could not attend the call but has promised to send the 2019 Q2 report next week.</p>	
3.	<p>AAE Consultations</p> <p>What is the issue: To check that responses to consultations are proceeding as intended and to react to problems. The irregularities in the consultations are the following, etc.</p> <p>Update:</p> <ul style="list-style-type: none"> • There is currently one outstanding consultation – EIOPA Sustainability in SII – deadline 26 July 2019. EK referred to the governance paper¹ and noted that the paper is tested against this consultation with comments from those involved. MKe responded that Siegbert agreed to coordinate the response. MKe agreed to raise the process with TOR and MM. EK requested to see separate planning processes per consultation and to make these known to MAs. It was agreed that WS and MKam will review on behalf of the Board; TB is also available to review. Draft response must be sent to the Board for review no later than 19 July (which is one week before the deadline). MSch agreed to communicate this date with Siegbert. • EK mentioned that an EIOPA consultation on macro-economic issues is expected late June – early July. 	<p>MKe</p> <p>WS</p> <p>MSch</p>
4.	<p>Webinars</p> <p>What is the issue: to confirm dates and determine the topics for webinars in Q3 and Q4 of 2019 and Q1 of 2020</p> <p>Update:</p> <ul style="list-style-type: none"> • MKe confirmed that the RMC webinar is scheduled for 5 December 2019. Frank Schiller agreed to present/moderate and is available. A topic will be determined soon (Operational risk?). 	

¹ Procedure on tracking consultations

	<ul style="list-style-type: none"> For the IC webinar, MSch is awaiting confirmation from TOR on topic and date (most likely 17 September 2019). Lauri Saraste agreed to chair the webinar. CH agreed to schedule the ProfC webinar in Q1 2020 soon. Proposed topic is 'Professional Judgement' based on the paper presented in Sofia. FV also proposed to organise a webinar on IORP Stress Test in Q1 2020. FV agreed to follow up with MM. 	FV
5.	<p>Blogs</p> <p>What is the issue: to confirm dates and determine the topics for webinars in Q3 and Q4 of 2019 and Q2 of 2020</p> <p>Agreed:</p> <ul style="list-style-type: none"> LW apologised for not delivering a blog as scheduled due to lack of time and asked for a new slot. LW agreed to deliver a blog in October TB agreed to deliver a blog on IFRS17 in August FV agreed to write a blog on the ECA2019 before the end of June EK agreed to write a blog on Sustainability in the short term FV and EK will decide which of their blogs will be published first MKe agreed to write a blog on operational risk around the time of the webinar. All are invited to suggest topics. 	LW TB FV EK MKe
6.	<p>Action list</p> <p>What is the issue: To check that actions are proceeding as intended and to react to problems. The irregularities in the actions are the following, etc.</p> <p>1811-5 postponed to July – licencing needs to be further clarified (among other things).</p> <p>1905-1 MKam agreed to inform LW of the status so that the list can be updated. The work will be done in the committee and MKma is awaiting the outcome. A 1 pager can then be written. MKam agreed to liaise with TOR when the draft can be expected.</p> <p>1905-2 EK agreed to send a message today and agreed to inform LW of the deadline. TB discussed the issue with Karel in Lisbon and announced the message from EK.</p> <p>1905-4 Brussels meeting: We need to agree on the autumn timetable. The full Board is requested to send their availabilities to EK this week. EK will ultimately determine the dates.</p> <p>1905-5 TB was asked to contact D. Melrault, he agreed to do so shortly.</p> <p>1810-8 EK discussed this with MKe – this action point is considered done.</p> <p>Ukraine: MKam wrote to her contact in Ukraine and will follow up.</p>	MKam EK EK TB MKam

	LW stressed once more that the owner of a task is responsible for timely (before each Board meeting) updating the status of a task.	
7.	<p>Experience from Sofia meetings</p> <p>What is the issue: what went well in Sofia, what needs new thoughts</p> <p>Decision: The meeting schedule for Vienna was approved.</p> <p>Comments:</p> <ul style="list-style-type: none"> • WS shared his compliments to BAS on the excellent organisation and representation. Overall Sofia went very well. The only thing 'missing' is the possibility of closing words or a closing event on Friday. MSch commented that this could be scheduled as an option. For the Annual Meeting this is different since the GA is planned on Friday afternoon. Planning an evening event is an option, but it turned out to not attract too many participants, which was ultimately the reason why the dinner was moved to Thursday. • MKe commented that feedback from the RMC and the Joint meeting was positive. • HW and CH were positive about Sofia as well and mentioned that for Vienna a joint meeting of ProfC and EC will be scheduled to discuss joint topics (mainly CPD) • LW shared the feeling that the Joint meeting went well in Sofia. However, the agendas of PC, IC, and RMC should be managed well to avoid duplications in the Joint meeting. • There is currently no Board dinner scheduled. All are encouraged to join the social event on Wednesday evening. 	
8.	<p>ECA2019</p> <p>What is the issue: Feedback and to discuss when to organise the 4th ECA (2021 or 2022)</p> <p>Feedback: HW thanked all parties involved for the good cooperation. The latest figures are currently being processed. HW mentioned that the result will be more positive than presented the last time. At the moment the EAA is still collecting feedback from the participants. In general the feedback is positive. One comment came up in multiple responses: to add 5 minutes of transfer time when switching rooms. EK added that for the next ECA there should be more diversity (age and gender) in the selection of plenary speakers.</p> <p>Decision: HW agreed to draft a proposal for the next Board meeting that contains a proposed date/year and venue for the next congress. Having a congress in 2022 should be avoided as it would conflict with the 2022 IAA congress in Sydney. HW will include the option to invite MAs who would like to host ECA.</p>	HW
9.	<p>Notes of the Board meeting of 5 June 2019</p> <p>The notes of the Board meeting of 5 June 2019 were approved.</p>	

10.	<p>Succession Chief Executive</p> <p>What is the issue: Moving forward, need to discuss current status</p> <p>Update: Second interviews with 3 persons are scheduled on 27 June in Brussels. EK and FV will interview the candidates. MSch will be in Brussels to meet these candidates as well. A message was sent to others who applied and were not invited for an interview, thanking them for their interest. EK and FV will be contacting consultants for the reference check. All are invited to send specific questions to EK/FV that one wants to include in the interviews.</p>	All
11.	<p>Finance</p> <p>What is the issue: to discuss the year to date report and budget 2020 – att.</p> <p>Discussion: The draft budget for 2020 and the proposed membership subscriptions for 2021 were presented by LW. He referred to sheet 2 of annex 11a. A discussion followed on the allocation to SOs. Following the earlier Board decision, it was agreed to maintain the allocation to SOs and Operations as presented in sheet 2. Due to the expected exceeding of the 200% solvency margin a discussion followed on whether to lower membership fees or to choose for a rule based pay-back system to keep membership fee at the level of 20 Euros. It was noted that the budget for 2020 cannot be finalised yet since some numbers are currently unknown (CE costs, Actuvie, investments for FV topics for next year). EK responded that there is room to make investments and that it is for the GA to decide how much we will have in reserve. WS suggested to not present the profit-sharing proposal for approval in Vienna, but only to start a discussion. LW asked all to share suggestions for future projects that could have an impact on the budget. Further discussions will follow in the July Board call.</p> <p>Approved: The financial accounts 2018 (agenda att.11.b) were approved. It was noted that feedback received from the auditor included minor remarks on Operational Risk items.</p>	All
12.	<p>Actuvie</p> <p>What is the issue: to discuss the developments regarding negotiations</p> <p>Update: LW discussed this topic with Martin Oymanns and Michael Steinmetz. They are positive to join forces to promote Actuvie. LW shared his wish to ideally start with a trial period until the GA 2020. LW mentioned that it was discussed to use the AAE's share of the profit of ECA2019 to invest for the trial license. The terms would need to be (further) discussed (as well as how wide spread access/target audience would be). LW added that after the trial period – if positive – we should consider aligning forces and interest, which would probably mean bringing the relationship with Actuvie to a new</p>	

	<p>platform and for the AAE to become shareholder. The GA 2020 could be considered an option for a decision.</p> <p>TB shared that it could be difficult to convince the GA of Actuvie (if it is not known to the public). To define criteria for the next step after a trial period will be difficult. It would help if we can monitor how many people have used the service during the trial period. It is noted that most MAs do not have access to such a platform, with the exception of perhaps only the UK.</p> <p>LW and TB are expected to prepare a proposal for the September Board meeting.</p>	LW
13.	<p>Feedback from Presidents Meeting, Lisbon, 5 June 2019</p> <p>What is the issue: to discuss the feedback from the Presidents' Meeting based on the sheets prepared by MSch.</p> <p>Agreed: MKam agreed to make a proposal to move forward, based on the received feedback. This proposal should define Board actions and proposals for the next Presidents' meeting.</p>	MKam
14.	<p>IFoA and IAA meetings</p> <p>What is the issue: To note the meetings held in Washington and to see whether they need further attention.</p> <p>Agreed: The MRA issue was already discussed at item 3 Committee issues.</p> <p>Concerning MRA discussions with Israel it was agreed not to be proactive, but only to act if Israel approaches us.</p>	
15.	<p>Risk Assessment AAE</p> <p>What is the issue: to identify main risk of the AAE and to discuss how to go forward in handling them</p> <p>This topic was postponed to the next Board meeting as one of the first topics.</p>	
16.	<p>Topics for agenda next Board meetings</p> <p>What is the issue: to identify the topics for the agenda of the next Board meetings</p> <p>Agenda items for the next Board call:</p> <ol style="list-style-type: none"> 1. Risk assessment – Esko 2. Finance – budget 2020 – LW (preliminary update) 3. Board liaison for TEA 4. Feedback of the meeting with EIOPA 5. Client management system 6. Actuvie – LW (September meeting) 7. Priorities for 2019-2020 (September meeting) 	
17.	<p>Any other business</p> <p>No topics were noted.</p>	
18.	<p>Future meetings / conference calls: 12:00 – 14:00 CE(S)T on the third Wednesday of every month unless shown otherwise</p> <ul style="list-style-type: none"> • 17 July 2019 - call • 21 August 2019 - call • 18 September 2019 - call • 9 October 2019, Vienna, 17:00 -19:00 CEST 	